

# TAX BUDGET

From: Office of the Board of Education, **Pickerington Local School District**

Dated: January 8 2017

**To the County Auditor:**

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, **2018** for consideration of the County Budget Commission.

\_\_\_\_\_  
President of the Board

**SCHEDULE A  
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,  
AND COUNTY AUDITOR'S ESTIMATED RATES**

<b>FUND</b>  (Include only those funds which are requesting general property tax revenue)	Fiscal Year Amount Requested of Budget Commission Inside/Outside	Fiscal Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Fiscal Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied			
				Inside 10 Mill Limit Res/Ag	Inside 10 Mill Limit Com/Ind	Outside 10 Mill Limit Res/Ag	Outside 10 Mill Limit Com/Ind
				4	5	6	7
	Column 1	Column 2	Column 3				
<b>GOVERNMENTAL FUNDS</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
GENERAL FUND							
Property Tax	41,741,099			4.50	4.50	28.22	28.69
Income Tax	17,973,081					1.00%	1.00%
BOND RETIREMENT FUND	12,649,948					10.00	10.00
CLASSROOM FACILITIES MAINTENANCE	467,950			0.00	0.00	0.37	0.37
CFAP 1/2 MILL MAINTENANCE EQUALIZATION FROM STATE OF OHIO	210,000			-	-	-	-
<b>PROPRIETARY FUNDS</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
<b>FIDUCIARY FUNDS</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
<b>TOTAL ALL FUNDS</b>	<b>73,042,079</b>	<b>0</b>	<b>0</b>	<b>XXXX</b>	<b>XXXX</b>	<b>XXXX</b>	<b>XXXX</b>

## SCHEDULE B

### LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND		Maximum Rate Authorized To Be Levied	Tax Year County Auditor's Estimate of Yield of Levy	Fiscal Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
<b>GENERAL FUND:</b>				
Current Expense Levy authorized by voters in 1976 for a continuing period of time (1976 consolidation outside levies)		24.00		
Current Expense Levy authorized by voters on June 7, 1977 for a continuing period of time		8.00		
Current Expense Levy authorized by votes on November 4, 1980 for a continuing period of time		4.50		
Current Expense Levy authorized by voters on November 5, 1985 for a continuing period of time		9.80		
Current Expense Levy authorized by voters on November 7, 2000 for a continuing period of time		3.00		
Current Expense Levy authorized by voters on November 5, 2003 for a continuing period of time		7.90		
Current Expense Levy authorized by voters on November 7, 2006 for a continuing period of time		5.00		
Current Expense Levy authorized by voters on August 8, 2011 for a continuing period of time		5.50		
<b>TOTAL GENERAL FUND OUTSIDE 10 M. LIMITATION</b>		<b>67.70</b>		
<b>SPECIAL LEVY FUNDS</b>				
Levy authorized by voters on November 7, 2000 (OSFC-OFCC Classroom Facilities Maintenance)		0.50		
<b>TOTAL SPECIAL LEVY FUNDS</b>		<b>0.50</b>		
<b>BOND RETIREMENT:</b>				
Levy authorized November 7, 2000, as refunded by Series 2006 Refunding Bonds		0.09		
Levies authorized by voters on November 7, 2006 and November 2, 1993, as refunded by Series 2014 Refunding Bonds		2.74		
Series 2015, Series 2016 and Series 2016B Refunding Bonds as refundings of levies authorized by voters on November 6, 2006 and November 7, 2000		7.17		
<b>TOTAL BOND RETIREMENT</b>		<b>10.00</b>		

FUND NAME: GENERAL

**EXHIBIT I**

FUND NUMBER: 001 General

FUND TYPE: GOVERNMENTAL

**Pickerington Local School District**

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Description	FISCAL 2015 4th Last Fiscal Year (2)	FISCAL 2016 3rd Last Fiscal Year (3)	FISCAL 2017 2nd Last Fiscal Year (4)	FISCAL 2018 Last Fiscal Year (5)	FISCAL - 2019		FISCAL 2019 TOTALS	FISCAL 2020 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Taxes	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
General Property Taxes	33,074,020	34,345,569	34,379,264	34,849,246	17,680,761	17,680,761	35,361,522	17,986,566
Tangible Personal Property	1,462,491	1,484,704	1,552,066	1,660,437	878,853	878,853	1,757,705	903,780
Income Tax	15,548,189	16,242,763	16,658,583	17,343,040	8,986,541	8,986,541	17,973,081	9,312,955
Total Taxes	50,084,700	52,073,036	52,589,913	53,852,724	27,546,154	27,546,154	55,092,309	28,203,302
Grants-in-Aid	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Unrestricted Grants-in-Aid	50,306,865	52,011,226	52,959,968	55,264,181	27,846,085	27,846,085	55,692,171	28,220,927
Restricted Grants-in-Aid	926,404	194,845	1,196,670	804,171	407,621	407,621	815,241	407,778
Total Grants-in-Aid	51,233,269	52,206,071	54,156,638	56,068,352	28,253,706	28,253,706	56,507,412	28,628,706
Property Tax Allocation	4,414,914	4,458,194	4,498,884	4,556,702	2,310,936	2,310,936	4,621,872	2,351,845
Federal Sources								
All Other Revenue (Federal Rev entered above is subtracted)	939,489	1,378,335	1,541,798	1,990,179	880,910	880,910	1,761,821	812,215
Other Financing Sources	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Sale of Notes	0	0	0	0	0	0	0	0
State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
Operating Transfers In	0	12,019	3,116	0	0	0	0	0
Advance In	0	0	0	0	0	0	0	0
All Other Financing Sources	418	8,146	14,090	0	0	0	0	0
Total Other Revenue Sources	418	20,165	17,206	0	0	0	0	0
TOTAL ALL REVENUES	106,672,790	110,135,801	112,804,439	116,467,958	58,991,706	58,991,706	117,983,413	59,996,067

**EXHIBIT I**

**Pickerington Local School District**

Description	FISCAL 2015 4th Last Fiscal Year (2)	FISCAL 2016 3rd Last Fiscal Year (3)	FISCAL 2017 2nd Last Fiscal Year (4)	FISCAL 2018 Last Fiscal Year (5)	FISCAL - 2019		FISCAL 2019 TOTALS	FISCAL 2020 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1000 Instruction	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
100 Personal Services	40,071,742	40,206,423	44,298,817	46,049,300	24,025,549	24,025,549	48,051,097	24,970,289
200 Employees Retirement and Ins Benefits	14,508,880	15,018,342	14,854,636	15,809,342	8,399,574	8,399,574	16,799,148	8,963,685
400 Purchased Services	6,206,867	6,359,194	6,533,006	6,455,463	3,241,307	3,241,307	6,482,614	3,300,067
500 Supplies and Materials	1,193,780	1,399,258	1,933,807	1,802,655	886,286	886,286	1,772,571	904,866
600 Capital Outlay	652,973	219,922	249,639	254,482	130,377	130,377	260,754	133,604
700 Obsolete Object Code	-	-	-	0	0	0	0	0
800 Miscellaneous Objects	-	-	-	0	0	0	0	0
Total Instruction	62,634,243	63,203,140	67,869,906	70,371,241	36,683,092	36,683,092	73,366,185	38,272,511
2000 Supporting Services	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
100 Personal Services	15,898,021	16,911,281	17,862,162	18,567,991	9,687,578	9,687,578	19,375,155	10,068,516
200 Employees Retirement and Ins Benefits	6,722,589	7,252,335	7,104,470	7,561,073	4,017,232	4,017,232	8,034,464	4,287,027
400 Purchased Services	11,575,919	11,168,702	11,702,672	11,563,768	5,806,202	5,806,202	11,612,403	5,911,459
500 Supplies and Materials	1,845,276	1,178,774	1,298,955	1,210,859	595,326	595,326	1,190,652	607,806
600 Capital Outlay	629,795	859,425	942,041	960,316	491,994	491,994	983,987	504,170
700 Obsolete Object Code	-	-	-	0	0	0	0	0
800 Miscellaneous Objects	1,594,253	1,580,002	1,606,514	1,575,904	803,706	803,706	1,607,413	819,790
Total Supporting Services	38,265,854	38,950,520	40,516,813	41,439,910	21,402,037	21,402,037	42,804,074	22,198,768
3000 Operation of Non-Instructional Service	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
100 Personal Services	-	-	-	0	0	0	0	0
200 Employees Retirement and Ins Benefits	-	-	824	877	466	466	931	497
400 Purchased Services	-	-	-	0	0	0	0	0
500 Supplies and Materials	-	-	-	0	0	0	0	0
600 Capital Outlay	-	-	-	0	0	0	0	0
700 Capital Outlay - Replacement	-	-	-	0	0	0	0	0
800 Miscellaneous Objects	-	-	-	0	0	0	0	0
Total Operation of Non-Instructional Service	0	0	824	877	466	466	931	497

**EXHIBIT I**

**Pickerington Local School District**

Description			FISCAL	FISCAL	FISCAL	FISCAL	FISCAL - 2019		FISCAL 2019 TOTALS	FISCAL
			2015	2016	2017	2018	July 1,	January 1		2020
			4th Last Fiscal Year (2)	3rd Last Fiscal Year (3)	2nd Last Fiscal Year (4)	Last Fiscal Year (5)	through Dec. 31 (6)	through June 30 (7)		July 1, thru Dec. 31 (8)
4000 Extracurricular Activities			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
100 Personal Services			491,478	725,750	871,868	906,321	472,860	472,860	945,719	491,453
200 Employees Retirement and Ins Benefits			127,082	169,736	210,167	223,674	118,839	118,839	237,678	126,820
400 Purchased Services			-	-	-	0	0	0	0	0
500 Supplies and Materials			28,259	23,596	26,257	24,476	12,034	12,034	24,067	12,286
600 Capital Outlay			54,842	-	-	0	0	0	0	0
700 Obsolete Object Code			-	-	-	0	0	0	0	0
800 Miscellaneous Objects			-	-	-	0	0	0	0	0
<b>Total Extracurricular</b>			<b>701,661</b>	<b>919,082</b>	<b>1,108,292</b>	<b>1,154,470</b>	<b>603,732</b>	<b>603,732</b>	<b>1,207,464</b>	<b>630,560</b>
5000 Facilities Acquisition and Construction Services			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
100 Personal Services			-	-	-	0	0	0	0	0
200 Employees Retirement and Ins Benefits			-	-	-	0	0	0	0	0
400 Purchased Services			105,166	43,144	38,065	37,613	18,886	18,886	37,771	19,228
500 Supplies and Materials			-	-	31,227	29,110	14,312	14,312	28,624	14,612
600 Capital Outlay			16,186	-	-	0	0	0	0	0
700 Obsolete Object Code			-	-	-	0	0	0	0	0
800 Miscellaneous Objects			-	-	-	0	0	0	0	0
<b>Total Facilities Acquisition and Construction Service</b>			<b>121,352</b>	<b>43,144</b>	<b>69,292</b>	<b>66,723</b>	<b>33,198</b>	<b>33,198</b>	<b>66,395</b>	<b>33,840</b>
6000 Debt Service			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6100 Repayment of Debt & Interest			0	0	0	0	0	0	0	0
<b>Total Debt Service</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Intergovernmental Expenditures			0	0	0	0	0	0	0	0
7000 Other Use of Funds			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
7200 Transfers - Out / 7400 Advances - Out			2,000,000	762,019	753,116	1,540,000	385,000	385,000	770,000	635,000
7500 - 7900 Other Miscellaneous Use of Funds			1,500,000	0	0	0	0	0	0	0
<b>Total Other Uses of Funds</b>			<b>3,500,000</b>	<b>762,019</b>	<b>753,116</b>	<b>1,540,000</b>	<b>385,000</b>	<b>385,000</b>	<b>770,000</b>	<b>635,000</b>

**EXHIBIT I**

**Pickerington Local School District**

Description	FISCAL 2015 4th Last Fiscal Year (2)	FISCAL 2016 3rd Last Fiscal Year (3)	FISCAL 2017 2nd Last Fiscal Year (4)	FISCAL 2018 Last Fiscal Year (5)	FISCAL - 2019		FISCAL 2019 TOTALS	FISCAL 2020 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
Total Expenditures	105,223,110	103,877,905	110,318,243	114,573,221	59,107,525	59,107,525	118,215,050	61,771,175
REVENUES OVER (UNDER) EXPENDITURES	1,449,680	6,257,896	2,486,196	1,894,736	(115,818)	(115,818)	(231,637)	(1,775,108)
Beginning Fund Cash Balance	21,962,236	23,411,916	29,669,813	32,156,009	34,050,745	33,934,927	34,050,745	33,819,108
Ending Cash Fund Balance	23,411,916	29,669,813	32,156,009	34,050,745	33,934,927	33,819,108	33,819,108	32,044,000
Estimated Encumbrances (outstanding yearend)	1,750,000	2,142,289	2,782,286	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Estimated Reservations of Fund Balance	0	0	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	21,661,916	27,527,524	29,373,723	31,850,745	31,734,927	31,619,108	31,619,108	29,844,000

\*This balance does not include a Spending Reserve of \$ \_

FUND NAME -- BOND RETIREMENT / NOTE RETIREMENT

**EXHIBIT II**

FUND NUMBER -- 002

FUND TYPE -- DEBT SERVICE

**Pickerington Local School District**

Description			FISCAL	FISCAL	FISCAL	FISCAL	FISCAL - 2019		FISCAL 2019 TOTALS	FISCAL
			2015	2016	2017	2018	July 1,	January 1		2020
			4th Last Fiscal Year (2)	3rd Last Fiscal Year (3)	2nd Last Fiscal Year (4)	Last Fiscal Year (5)	through Dec. 31 (6)	through June 30 (7)		July 1, thru Dec. 31 (8)
REVENUES			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1000 Receipts			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1110 General Property Tax			11,487,873	11,345,845	10,923,504	10,831,019	5,189,031	5,308,475	10,497,505	5,004,397
1120 Tangible Personal Property			243,307	233,122	229,116	233,171	118,652	118,652	237,305	117,437
1880 TIF Payment in Lieu			37,255	31,937	37,055	38,469	20,808	15,355	36,163	15,355
1900 Other Local Revenue Sources			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1910 Premiums			3,339,125	1,176,960	960,919	0	0	0	0	0
1940 Proceeds From Sale of Notes			27,875,000	8,805,000	57,755,000	0	0	0	0	0
2000 Receipts From Intermediate Sources			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2400 Revenue In Lieu Of Taxes			0	0	0	0	0	0	0	0
3000 Revenue from State Sources			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3130 Rollback and Homestead - RE			1,515,612	1,461,347	1,424,286	1,547,288	741,290	758,354	1,499,644	714,914
3130 Personal Tangible - Exempt			0	0	0	0	0	0	0	0
3190 Trailer Homestead			0	0	0	0	0	0	0	0
Other Revenue Receipts			0	0	41,388	0	0	0	0	0
Total Revenues			44,498,172	23,054,211	71,371,268	12,649,948	6,069,781	6,200,836	12,270,617	5,852,103
EXPENDITURES			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6000 Debt Service			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6100-811 Redemption of Bonds			37,829,668	16,100,083	64,543,666	5,249,625	5,192,318	0	5,192,318	5,172,964
6100-812 Principal on Notes			0	0	0	0	0	0	0	0
6100-821 Interest on Bonds			6,892,529	6,489,043	9,367,193	6,829,712	5,412,388	1,455,244	6,867,632	5,502,279
6100-822 Interest on Notes			0	0	0	0	0	0	0	0
Other						0	0	0	0	0
2000--840 (Auditor/Bank Expenses and Fees)			209,176	210,570	241,837	205,000	102,000	108,000	210,000	105,000
6000--839 (Other Debt Service Fees/Costs)			1,500	146,682	460,546					
Total Expenditures			44,932,873	22,946,378	74,613,243	12,284,338	10,706,706	1,563,244	12,269,950	10,780,244
Revenues Over (Under) Expenditures			(434,701)	107,833	(3,241,975)	365,611	(4,636,925)	4,637,592	667	(4,928,141)
Beginning Unencumbered Fund Balance			14,413,415	13,978,714	14,086,548	10,844,572	11,210,183	6,573,258	11,210,183	11,210,850
Ending Cash Fund Balance			13,978,714	14,086,548	10,844,572	11,210,183	6,573,258	11,210,850	11,210,850	6,282,709

**EXHIBIT III**

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**Pickerington Local School District**

FUND  List all funds individually unless reported on EXHIBIT I or II	Est. Unenc. Fund Balance July 1, 2018	FISCAL YEAR ESTIMATED RECEIPTS	TOTAL AVAILABLE FOR EXPENDITURES	FISCAL YEAR EXPENDITURES AND ENCUMBRANCES				EST. UNENC. FUND BALANCES JUNE 30, 2019
				PERSONAL SERVICES	OTHER	TOTAL	ENCUMBRANCES	
<b>GOVERNMENTAL</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Special Revenue</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Public School Support 018	129,112	260,000	389,112	55,080	267,800	322,880	15,000	51,232
Other Grants 019	464,508	1,075,000	1,539,508	697,000	360,000	1,057,000	20,000	462,508
Classroom Facilities 034	917,165	677,950	1,595,115	-	950,000	950,000	50,000	595,115
Termination Benefits 035	2,934,500	-	2,934,500	180,000		180,000	50,000	2,704,500
District Managed Student Activity 300	360,841	790,000	1,150,841	19,000	761,000	780,000	50,000	320,841
Data Communications for Schools 451	-	25,200	25,200	-	25,200	25,200		-
Alternative Schools (PCS) 463	215,000	-	215,000	-	50,000	50,000	20,000	145,000
Miscellaneous State Grants 499	(2,129)	54,979	52,850	49,500	5,500	55,000		(2,150)
IDEA, Part B Special Education, Education of Handicap 516	(238,977)	1,581,571	1,342,594	1,105,864	302,000	1,407,864	15,000	(80,269)
Limited English Proficient (LEP Title III) 551	(18,136)	93,796	75,660	65,573	11,350	76,923	20,000	(21,263)
Title I - Disadvantaged Children/Targeted Assistance 572	(143,681)	709,272	565,591	695,315	9,200	704,515	5,000	(143,924)
IDEA Preschool Grant for the Handicapped 587	-	45,000	45,000	-	45,000	45,000		-
Improving Teacher Quality 590	(28,115)	208,807	180,692	10,000	184,500	194,500	15,000	(28,808)
Miscellaneous Federal Grants 599	-	19,000	19,000	-	19,000	19,000		-
<b>Total Special Revenue</b>	4,590,088	5,540,574	10,130,663	2,877,331	2,990,550	5,867,881	260,000	4,002,782

**EXHIBIT III**

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**Pickerington Local School District**

	Est. Unenc. Fund Balance July 1, F.Y. 2018	FISCAL YEAR ESTIMATED RECEIPTS	TOTAL AVAILABLE FOR EXPENDITURES	FISCAL YEAR EXPENDITURES AND ENCUMBRANCES				EST. UNENC. FUND BALANCES June 30, 2019
				PERSONAL SERVICES	OTHER	TOTAL	ENCUMBRANCES	
<b>Capital Projects</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Permanent Improvement           003	2,415,095	750,000	3,165,095	-	1,250,000	1,250,000	-	1,915,095
School Construction               004	-	-	-	-	-	-	-	-
<b>Total Capital Projects</b>	2,415,095	750,000	3,165,095	-	1,250,000	1,250,000	-	1,915,095
<b>Debt Service</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	11,210,183	12,270,617	23,480,800	-	12,269,950	12,269,950	-	11,210,850
	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	11,210,183	12,270,617	23,480,800	-	12,269,950	12,269,950	-	11,210,850
<b>PROPRIETARY:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Enterprise</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Food Services                       006	1,630,183	4,880,000	6,510,183	2,230,000	2,675,000	4,905,000	50,000	1,555,183
Uniform Supplies                   009	86,286	460,000	546,286	-	450,000	450,000	25,000	71,286
<b>Total Enterprise</b>	1,716,469	5,340,000	7,056,469	2,230,000	3,125,000	5,355,000	75,000	1,626,469
<b>Internal Service</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Employee Benefits Self-Insurance   024	6,400,000	14,000,000	20,400,000	-	15,000,000	15,000,000	-	5,400,000
Worker's Compensation Fund       027	458,557	250,000	708,557	-	100,000	100,000	10,000	598,557
<b>Total Internal Service</b>	6,858,557	14,250,000	21,108,557	-	15,100,000	15,100,000	10,000	5,998,557



**EXHIBIT IV**

**STATEMENT OF PERMANENT IMPROVEMENTS**

(Section 5705.29 Revised Code)

**Pickerington Local School District**

Description	Estimated Cost of Permanent Improvements	Amount to be Budgeted During Current Year	Paying Fund
Buses, Technology and Other General Fund Equipment	1,244,742	1,244,742	General Fund
Expenditures with Useful Lives Greater than Five (5) Years, Multiple Uses and Functions	1,250,000	1,250,000	Permanent Improvement [003]
Maintenance and Upkeep of Buildings Renovated/Remodeled with OFCC Funds	950,000	950,000	CFAP Maintenance (034)
<b>TOTAL</b>		3,444,742	

**EXHIBIT V**

**STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGMENTS**

(Section 5705.29 Revised Code)

**Pickerington Local School District**

Description	Amount of Judgment	Paying Fund
Nothing anticipated at this time		
<b>TOTAL</b>		

**EXHIBIT VI**

**Pickerington Local School District**

PURPOSE OF BONDS AND NOTES	Author- ity for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Ser. or Term	Rate of In- terest	Amounts of Bonds and Notes Outstanding at beginning of the year being budgeted July 1, 2018	PRINCIPAL AND INTEREST REQUIREMENTS			AMOUNT RECEIVABLE FROM OTHER SOURCES TO MEET DEBT PAYMENTS		
							FISCAL - 2019		Fiscal Year	FISCAL 2019		Fiscal Year
							July 1, through Dec. 31	January 1, through June 30	2020 July 1, thru Dec. 31	July 1, through Dec. 31	January 1, through June 30	2020 July 1, thru Dec. 31
Payable from Bond Ret. Fd.:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INSIDE 10 MILL LIMIT:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL						0.00	0.00	0.00	0.00	0.00	0.00	0.00
OUTSIDE 10 MILL LIMIT:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Bonds:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Series 2006 Refunding Bonds			2/1/2006	Serial	4.380%	852,475.20	443,386.80	0.00	443,386.80	<b>** DEBT REPAID BY PROCEEDS OF VOTED TAX ISSUE</b>		
Series 2014 Refunding Bonds			9/3/2014	Serial	2.760%	25,755,000.00	2,650,050.00	8,550.00	2,658,600.00	<b>** DEBT REPAID BY PROCEEDS OF VOTED TAX ISSUE</b>		
Series 2015 Refunding Bonds (BQ)			12/22/2015	Serial	3.020%	8,805,000.00	0.00	0.00	0.00	<b>** DEBT REPAID BY PROCEEDS OF PI TAX REVENUE</b>		
Series 2016 Refunding Bonds			9/8/2016	Serial	2.850%	48,522,807.05	6,650,900.70	622,325.00	7,273,225.70	<b>** DEBT REPAID BY PROCEEDS OF VOTED TAX ISSUE</b>		
Series 2016B Refunding Bonds			7/6/2016	Serial	3.080%	10,010,000.00	860,368.75	824,368.75	1,684,737.50	<b>** DEBT REPAID BY PROCEEDS OF VOTED TAX ISSUE</b>		
TOTAL						93,945,282.25	10,604,706.25	1,455,243.75	12,059,950.00	0.00	0.00	0.00

NOTES: